2017 Education Sessions

Risk & Benefits Financing/Insurance/Self-Insurance Track

Loss Forecasting 101: For the Do-It-Yourselfer

Core Competency: PRMS: Risk Financing
Presenter: Scott Wightman, ARM-E, Arthur J. Gallagher & Co.

The wonderful world of actuarial science doesn't have to be a big mystery. There are practical models that can be utilized to formulate loss forecasts, to track claims as they emerge and to help finance departments set a year-end balance sheet reserve. These tools can also flow beautifully into the internal budgeting processes, cost allocation models and provide a framework for making self-insured retention decisions. It may sound complicated (or it may sound downright boring!) but we are confident that attendees will walk away with some very practical tools to help add new value to their organization.

Think Like An Actuary!

Core Competency: PRMS: Risk Financing
Presenter: Mujtaba Datoo, ACAS, MAAA, FCA, Aon Global Risk Consulting

This session will teach attendees how to develop and anticipate their financial results by utilizing the actuary's toolkit. This enables the ability to make sound funding decisions while facilitating financial results forecasting. The toolkit includes various factors, data, graphs and intuition that can be readily applied to estimate results.

Understanding the Impact of Health Care Reform Now and in the Future

Core Competency: PRMS: Regulatory Compliance
Presenter: Lisa Stamm, Esq., Sherrill Morgan

The Affordable Care Act has turned the insurance industry on its head. With some regulations now in place, some coming soon and some delayed, it is all but an impossible task to try and understand the impact of health care reform on your organization. The presenter will take attendees through the basics of health care reform and then delve more deeply into some of the more complex regulations.

Business Interruption for Public Entities!

Core Competency: PRMS: Risk Financing
Presenters:
Justin Wiley, CPCU, RMPE, Arthur J. Gallagher & Co.
Mike Brugh, FM Global

Business interruption is well understood in the private sector, but not always in the public world. This session will examine the difference between public sector and private sector interruptions. The presenters will discuss various exposures to public entities. Attendees will learn how to best protect their organizations from business interruptions and exposures.

Protection from Financial Risk: Target Funding Approach

Core Competency: PRMS: Risk Financing
Presenters:
Mike Harrington, FCAS, MAAA, Bickmore
Nina Gau, FCAS, MAAA, Bickmore

How well is your self-insured pool protected from financial risk? This session will review major risk factors faced by self-insurance pools, such as underwriting, investment and reinsurance risks. Also, presenters will discuss traditional strategies and financial measures designed to protect against these risks. Information will be shared regarding major financial ratios, surplus ratios, confidence level funding and risk-based capital requirements used in determining target funding policies. Attendees will learn the capital modeling approach to establish comprehensive financial goals for a self-insured entity.

Claim Investigation and Preservation

Core Competency: PRMS: Claims Management
Presenters:
Sarah Perry, ARM-P, City of Columbia, MO
Doug Kennedy, JD, CPCU, Berkley Risk Administrators Company, LLC

This session will identify the components of a claim investigation. Attendees will learn how to identify, preserve and interpret relevant evidence to assist your attorney in preparing a good defense for your entity.